

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 94-351-E - ORDER NO. 97-243
MARCH 26, 1997

IN RE: Application of South Carolina Electric) ORDER
 & Gas Company to Enter into a Financing) GRANTING
 Transaction.) MODIFICATION

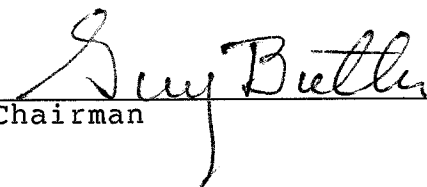
This matter comes before the Public Service Commission of South Carolina (the Commission) on the Application of South Carolina Electric & Gas Company (SCE&G or the Company) for modification of Order No. 94-564 dated June 20, 1994. The Order authorized the Company to enter into Credit Agreements with Wachovia Bank of North Carolina, N.A., NationsBank of North Carolina, N.A., Union Bank of Switzerland, Credit Suisse, and the Bank of New York (collectively the Banks) to provide for Revolving Credit Loans. According to the Company, on occasion, upon the renewal of such Credit Agreements, the listing of such Banks may need to be modified. SCE&G desires, under the Order, to have the flexibility to replace such Banks, as listed above, or change the number of Banks participating in the Credit Agreements, without having to submit a new application to the Commission with each change in the listing of Banks. SCE&G therefore requests that the Commission modify Order No. 94-564 dated June 20, 1994 to authorize SCE&G from time to time as determined by SCE&G to be necessary to change the listing of Banks entering into the Credit

Agreements with SCE&G.

We have examined this matter, and agree to the modification of Order No. 94-564. We agree that SCE&G should have the flexibility to replace the Banks listed or to change the number of banks participating in the Credit Agreements, without having to submit a new application to the Commission with each change in the listing of Banks. We therefore grant SCE&G's request to modify Order No. 94-564 dated June 20, 1994 to authorize SCE&G from time to time as determined by it to be necessary to change the listing of Banks entering into the Credit Agreements with it.

This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Executive Director

(SEAL)